

RECORDATION NO. 20895-E, F, G FILED
APR 13 '98 12-35 PM

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OF COUNSEL
URBAN A. LESTER

April 13, 1998

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are five (5) copies of each of the following secondary documents, all dated as of March 23, 1998: Lease Supplement No. 2 (GARC Trust No. 97-1); Trust Indenture Supplement No. 2 (GARC Trust No. 97-1); and a Bill of Sale and Partial Release.

The enclosed documents relate to the Equipment Lease Agreement (GARC 97-1), and secondary documents related thereto which were previously filed with the Board under Recordation Number 20895.

The names and addresses of the parties to the enclosed documents are:

E → Lease Supplement No. 2

Lessor: State Street Bank and Trust Company
of Connecticut, N.A.
225 Franklin Street
Boston, Massachusetts 02110

Lessee: General American Railcar Corporation
500 West Monroe Street
Chicago, Illinois 60661

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F → Trust Indenture Supplement No. 2
G → Bill of Sale and Partial Release

Owner Trustee: State Street Bank and Trust Company
of Connecticut, N.A.
225 Franklin Street
Boston, Massachusetts 02110

Indenture Trustee: The First National Bank of Chicago
One First National Plaza
Chicago, Illinois 60670

A description of the railroad equipment covered by the enclosed documents is:

the one (1) railcar being ADDED to the Lease and Trust Indenture is:

GPLX 075935

the one (1) railcar being DELETED from the Lease and Trust Indenture is:

GPLX 075607

Also enclosed is a check in the amount of \$78.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed documents to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg
Enclosures

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TRUST INDENTURE SUPPLEMENT NO. 2
(GARC Trust No. 97-1)

This Indenture Supplement No.2 (GARC Trust No. 97-1), dated March 23, 1998 (this "Indenture Supplement"), of State Street Bank and Trust Company of Connecticut N.A., not in its individual capacity but solely as trustee the ("Owner Trustee") under the Trust Agreement (GARC Trust No. 97-1), dated as of September 24, 1997 (the "Trust Agreement"), between the Owner Trustee in its individual capacity and NCC Solar Company, a New York corporation, as Owner Participant ("Owner Participant");

WITNESSETH:

WHEREAS, one Unit covered by the Trust Indenture and Security Agreement (GARC Trust No. 97-1) dated as of September 24, 1997 (the "Indenture"), between the Owner Trustee and First National Bank of Chicago as Indenture Trustee (the "Indenture Trustee"), was destroyed prior to the date of the Indenture and accordingly this Trust Indenture Supplement shall particularly describe a replacement unit (the "Replacement Unit") by having attached thereto a copy of the Lease Supplement relating to such Replacement Unit, and shall specifically mortgage such Replacement Unit to the Indenture Trustee; and

WHEREAS, the Indenture relates to the Replacement Unit described in the copy of the Lease Supplement of even date herewith attached hereto and made a part hereof.

NOW, THEREFORE, in order to secure the prompt payment of the principal of and premium, if any, and interest on all of the Equipment Notes from time to time outstanding under the Indenture and the performance and observance by the Owner Trustee of all the agreements, covenants and provisions in the Indenture for the benefit of the holders of the Equipment Notes and in the Equipment Notes, subject to the terms and conditions of the Indenture, and in consideration of the premises and of the covenants contained in the Indenture and of the acceptance of the Equipment Notes by the holders thereof, and of the sum of \$1.00 paid to the Owner Trustee by the Indenture Trustee at or before the delivery hereof, the receipt whereof is hereby acknowledged, the Owner Trustee (i) has sold, assigned, transferred, pledged and confirmed, and does hereby sell, assign, transfer, pledge and confirm, a security interest in and mortgage lien on all right, title and interest of the Owner Trustee in and to the property comprising the Replacement Unit described in the copy of the Lease Supplement attached hereto, and (ii) has sold, assigned, transferred and set over, a security interest in and mortgage lien on all of the right, title and interest of the Owner Trustee under, in and to the Lease Supplement of even date herewith (excluding, however, any rights to Excepted Property thereunder), referred to above, to the Indenture Trustee, its successors and assigns, in the trust created by the Indenture for the benefit of the holders from time to time of the Equipment Notes.

To have and to hold all and singular the aforesaid property unto the Indenture Trustee, its successors and assigns, in trust for the benefit and security of the holders from time to time of the Equipment Notes and for the uses and purposes and subject to the terms and provisions set forth in the Indenture.

This Supplement shall be construed as supplemental to the Indenture and shall form a part of it, and the Indenture is hereby incorporated by reference herein and is hereby ratified, approved and confirmed.

This Supplement may be executed by the Owner Trustee in separate counterparts, each of which when so executed and delivered is an original, but all such counterparts shall together constitute but one and the same Supplement.

The terms used herein are used with the meanings specified in the Indenture.

AND FURTHER, the Owner Trustee hereby acknowledges that the Equipment referred to in the aforesaid Lease Supplement attached hereto and made a part hereof has been delivered to the Owner Trustee and is included in the property of the Owner Trustee covered by all the terms and conditions of the Trust Agreement, subject to the pledge or mortgage thereof under the Indenture.

IN WITNESS WHEREOF, the Owner Trustee and Indenture Trustee have caused this Indenture Supplement to be duly executed by one of its duly authorized officers, as of the day and year first above written.

State Street Bank and Trust Company
of Connecticut N.A., not in its individual
capacity, but solely as Owner Trustee

By: 

Name:

Title:

Allison Della Bella Assistant Secretary
--

First National Bank of Chicago, as
Indenture Trustee

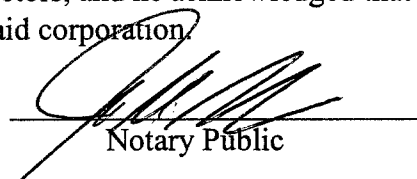
By: _____

Name:

Title:

Commonwealth of)
Massachusetts) SS
County of Suffolk)

On this 6th day of April, 1998, before me personally appeared ALISON DELLA BELLA, to me personally known, who being by me duly sworn, say that he/she is Assistant Secretary of State Street Bank and Trust Company of Connecticut N.A., that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

SEAL
My Commission Expires:
JAMES M. COOLIDGE
Notary Public
My Commission Expires June 19, 2003

State of Illinois)
County of Cook) SS

On this ____ day of _____, 1998, before me personally appeared _____, to me personally known, who being by me duly sworn, say that he/she is _____ of First National Bank of Chicago, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

SEAL
My Commission Expires:

This Supplement may be executed by the Owner Trustee in separate counterparts, each of which when so executed and delivered is an original, but all such counterparts shall together constitute but one and the same Supplement.

The terms used herein are used with the meanings specified in the Indenture.

AND FURTHER, the Owner Trustee hereby acknowledges that the Equipment referred to in the aforesaid Lease Supplement attached hereto and made a part hereof has been delivered to the Owner Trustee and is included in the property of the Owner Trustee covered by all the terms and conditions of the Trust Agreement, subject to the pledge or mortgage thereof under the Indenture.

IN WITNESS WHEREOF, the Owner Trustee and Indenture Trustee have caused this Indenture Supplement to be duly executed by one of its duly authorized officers, as of the day and year first above written.


State Street Bank and Trust Company
of Connecticut N.A., not in its individual
capacity, but solely as Owner Trustee

By: _____

Name:

Title:

First National Bank of Chicago, as
Indenture Trustee

By: 

Name: Mark J. Frye

Title: Asst. Vice President

State of Connecticut)
) SS
County of)

On this ____ day of _____, 1998, before me personally appeared _____, to me personally known, who being by me duly sworn, say that he/she is _____ of State Street Bank and Trust Company of Connecticut N.A., that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

SEAL
My Commission Expires:

State of Illinois)
) SS
County of Cook)

On this 30th day of March, 1998, before me personally appeared Mark J. Frye to me personally known, who being by me duly sworn, say that he is Asst. Vice President of First National Bank of Chicago, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Anthony Marsh
Notary Public

SEAL
My Commission Expires:

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